

GREATER BENTONVILLE AREA CHAMBER OF COMMERCE
STATEMENT OF FINANCIAL POSITION
3 Year Comparative

<u>ASSETS</u>	<u>31-Dec-21</u>	<u>31-Dec-20</u>	<u>31-Dec-19</u>
Current assets -	Unaudited		
Cash and cash equivalents:			
Cash and equivalents - operating	\$ 836,157	\$ 668,238	\$ 776,401
Cash and equivalents - non-chamber projects	-	2,667	4,753
Accounts receivable	261,274	197,221	133,422
Allowance for doubtful accounts	(79,876)	(45,298)	(32,599)
Prepaid accounts - operating	7,083	24,604	32,177
Prepaid accounts - events	7,226	3,884	1,991
Total current assets	<u>1,031,864</u>	<u>851,316</u>	<u>916,145</u>
Fixed assets -			
Equipment, furniture & fixtures	86,508	86,508	86,508
Accumulated depreciation	(37,096)	(23,033)	(8,345)
Net fixed assets	<u>49,412</u>	<u>63,475</u>	<u>78,163</u>
TOTAL ASSETS	<u>1,081,276</u>	<u>914,791</u>	<u>994,308</u>
<u>LIABILITIES AND NET ASSETS</u>			
Current liabilities -			
Accounts payable and credit cards payable	16,045	1,940	67,394
Accrued sick & vacation pay	7,464	9,380	9,380
Payroll withheld benefits	(2,346)	1,761	1,355
Accrued expenses	-	15,125	37,139
Deferred revenue - membership and events	228,584	207,054	211,660
Deferred revenue - other	-	2,666	5,768
Total current liabilities	<u>249,747</u>	<u>237,926</u>	<u>332,696</u>
Net assets -			
Unrestricted net assets	676,865	661,612	578,614
Excess(deficit) revenue over expenses	154,664	15,253	82,998
Total net assets	<u>831,529</u>	<u>676,865</u>	<u>661,612</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$1,081,276</u>	<u>\$ 914,791</u>	<u>\$994,308</u>